

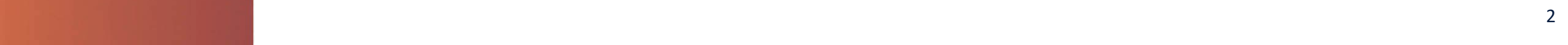


Leadership Orange

Doreen Concolino
Chief Financial Officer
February 16, 2024



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Summary of Five Funds

Fund	2022-23	2023-24	Difference
General	2,464,570,651	2,723,984,930	259,414,279
Debt Service	238,173,675	242,796,524	4,622,849
Capital Projects	2,596,615,714	3,097,205,514	500,589,800
Special Revenue*	285,694,898	325,285,696	39,590,798
Internal Service	385,173,621	359,479,829	(25,693,792)
Totals	5,970,228,559	6,748,752,493	778,523,934

*Food Service, Extended Day and School Internal Accounts.
Other grant awards to be amended into budget as approved.

Florida Education Finance Program (FEFP)



Florida Education Finance Program– Base Formula

Weighted FTE
X Base Student Allocation
X Comparable Wage Factor
= Gross State and Local FEFP
– Required Local Effort
= Net State FEFP



Florida Education Finance Program – Equalization

*Property **Poor** District*

Gross FEFP

\$\$\$\$\$\$

Required Local Effort

- \$\$

State Funding

\$\$\$\$



Florida Education Finance Program – Equalization

*Property **Rich** District*

Gross FEFP

\$\$\$\$\$\$

Required Local Effort - \$\$\$\$

State Funding

\$\$

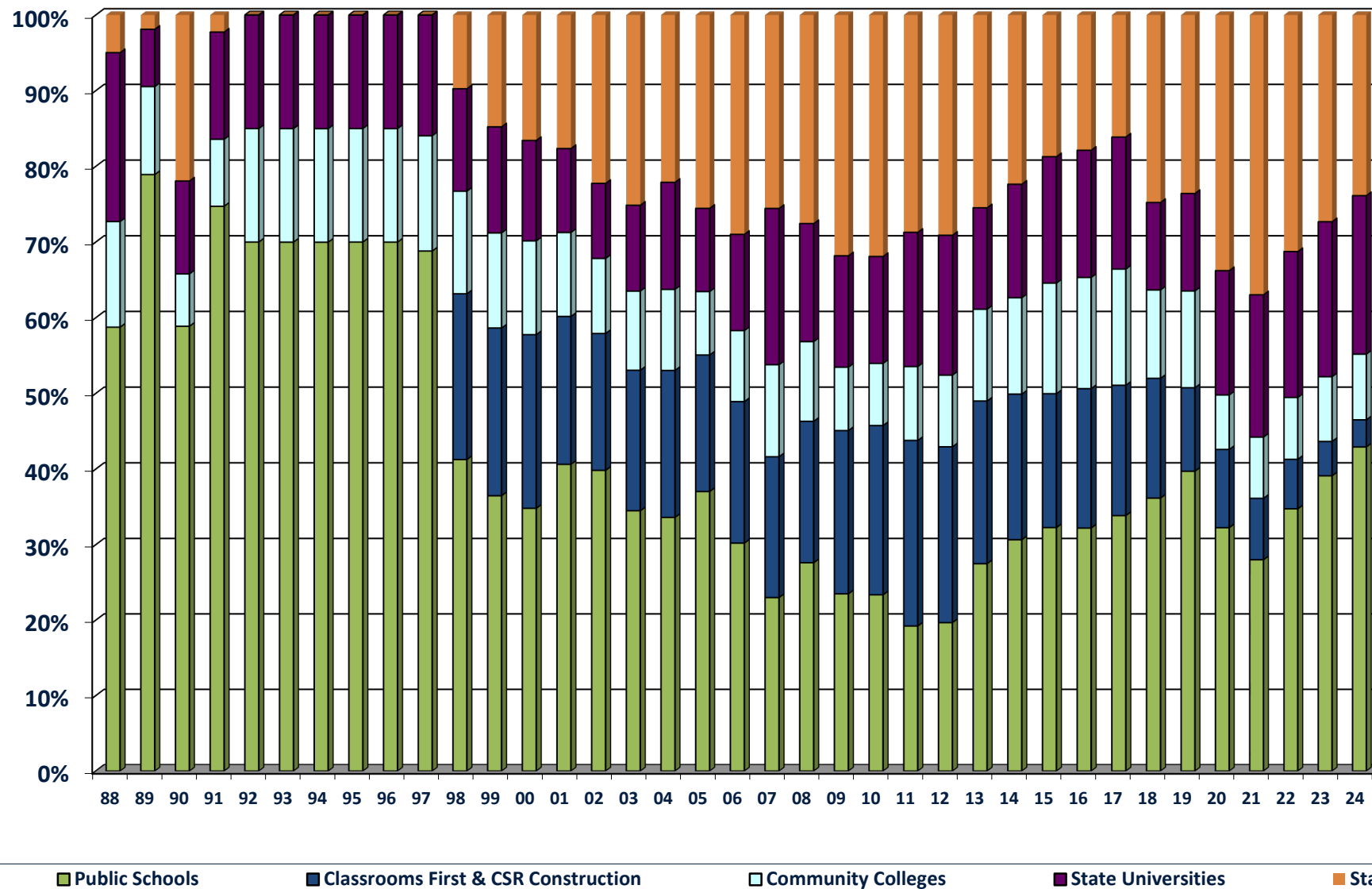


Funding Trends

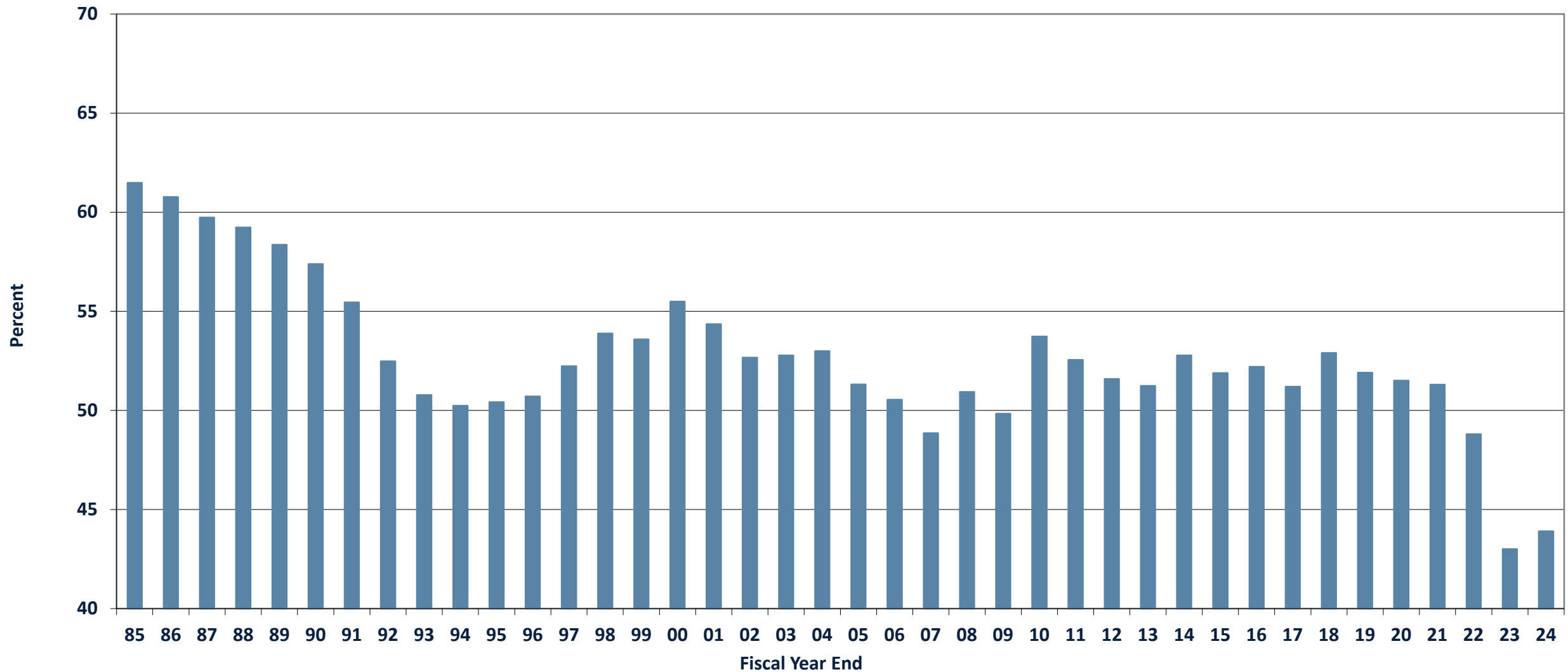


Lottery Appropriations for Florida

Reflects How Lottery Funds Were Dispersed to Education

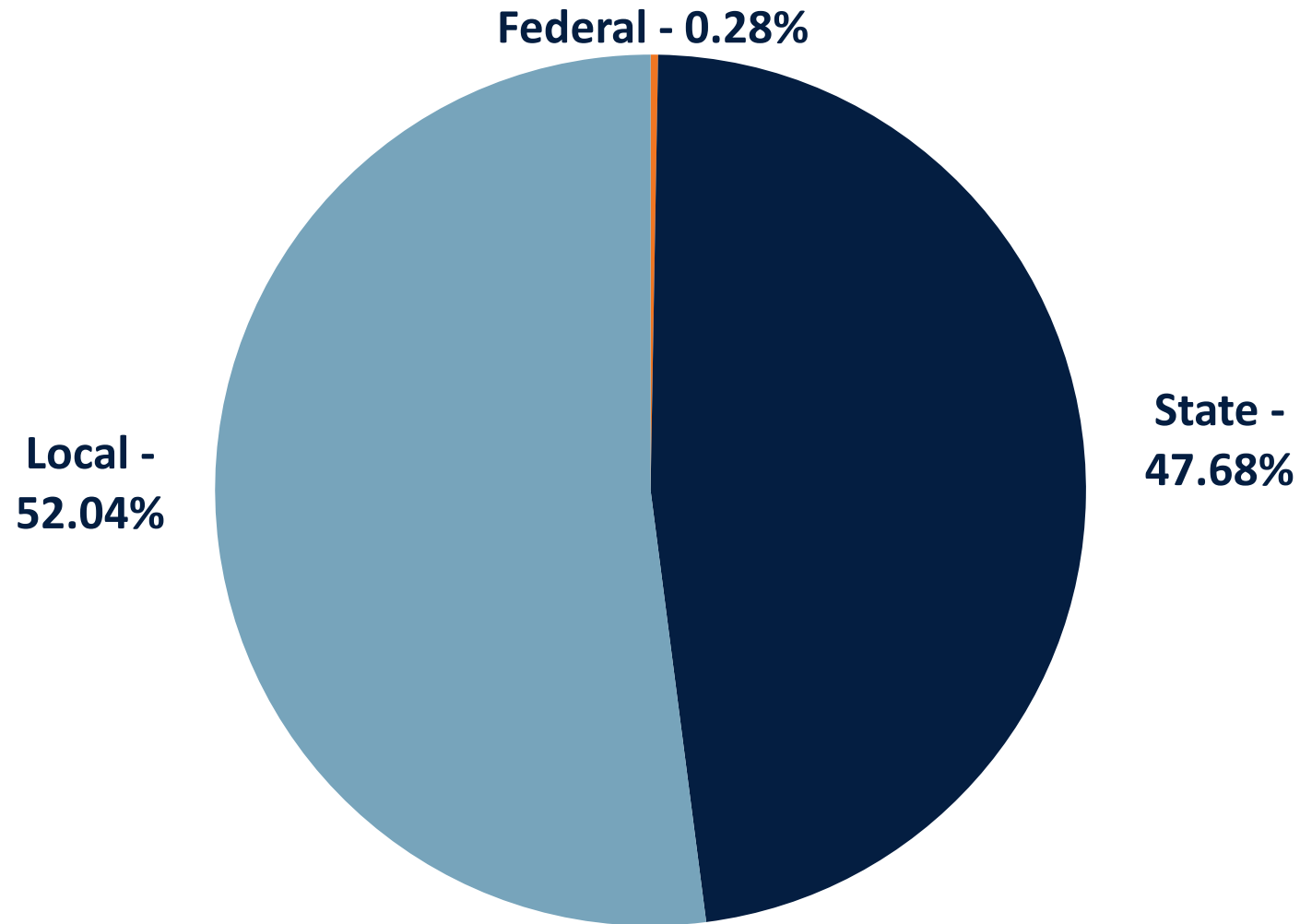


Percentage of State General Revenue Going to Education



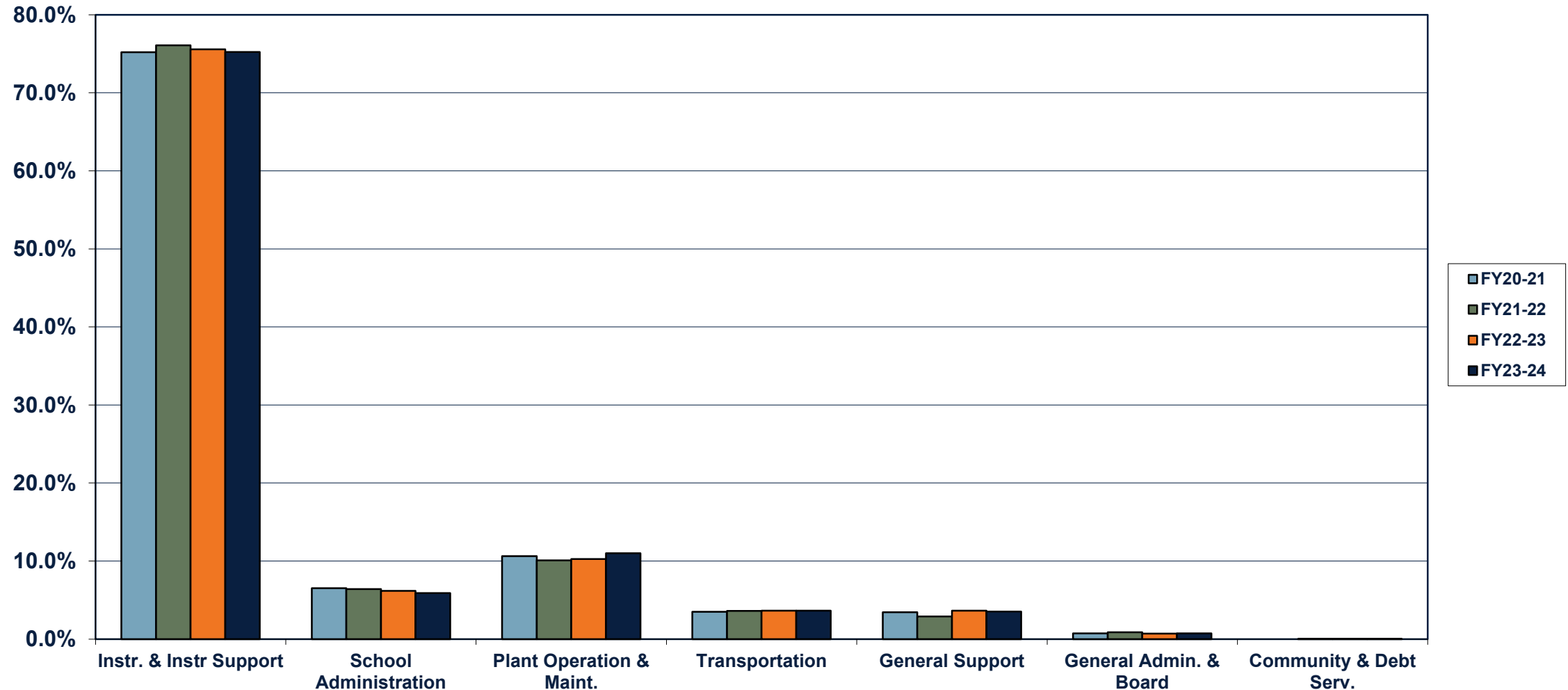
General Fund

Estimated Revenues by Source



General Fund

Budgeted Appropriations by Function



School Allocation Factors

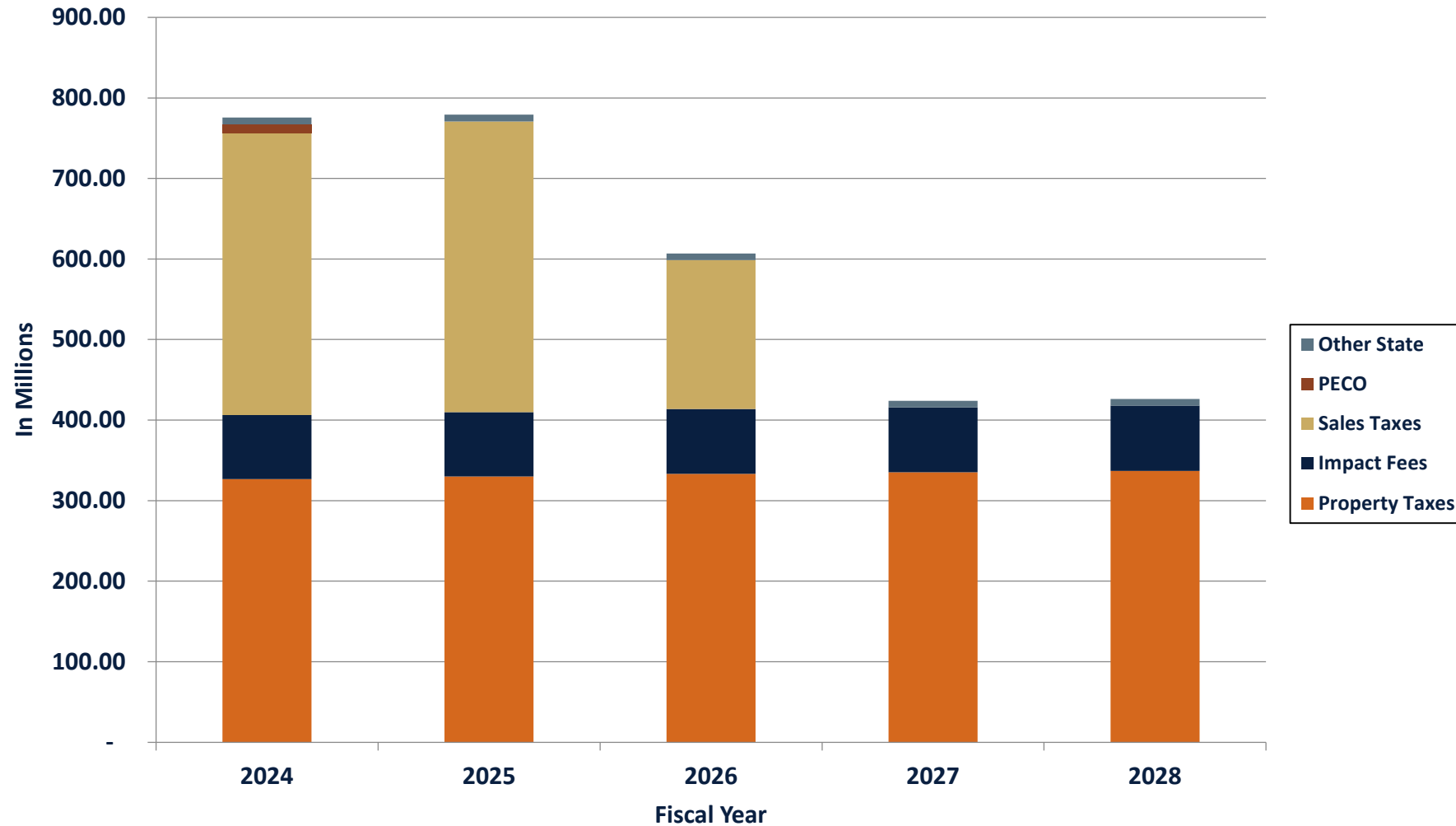
- Student enrollment
- Programs—Basic, ESE, ELL, Career/Technical
- Class Size Reduction (CSR) compliance
- Small school
- Academically fragile
- Socioeconomic status of parents



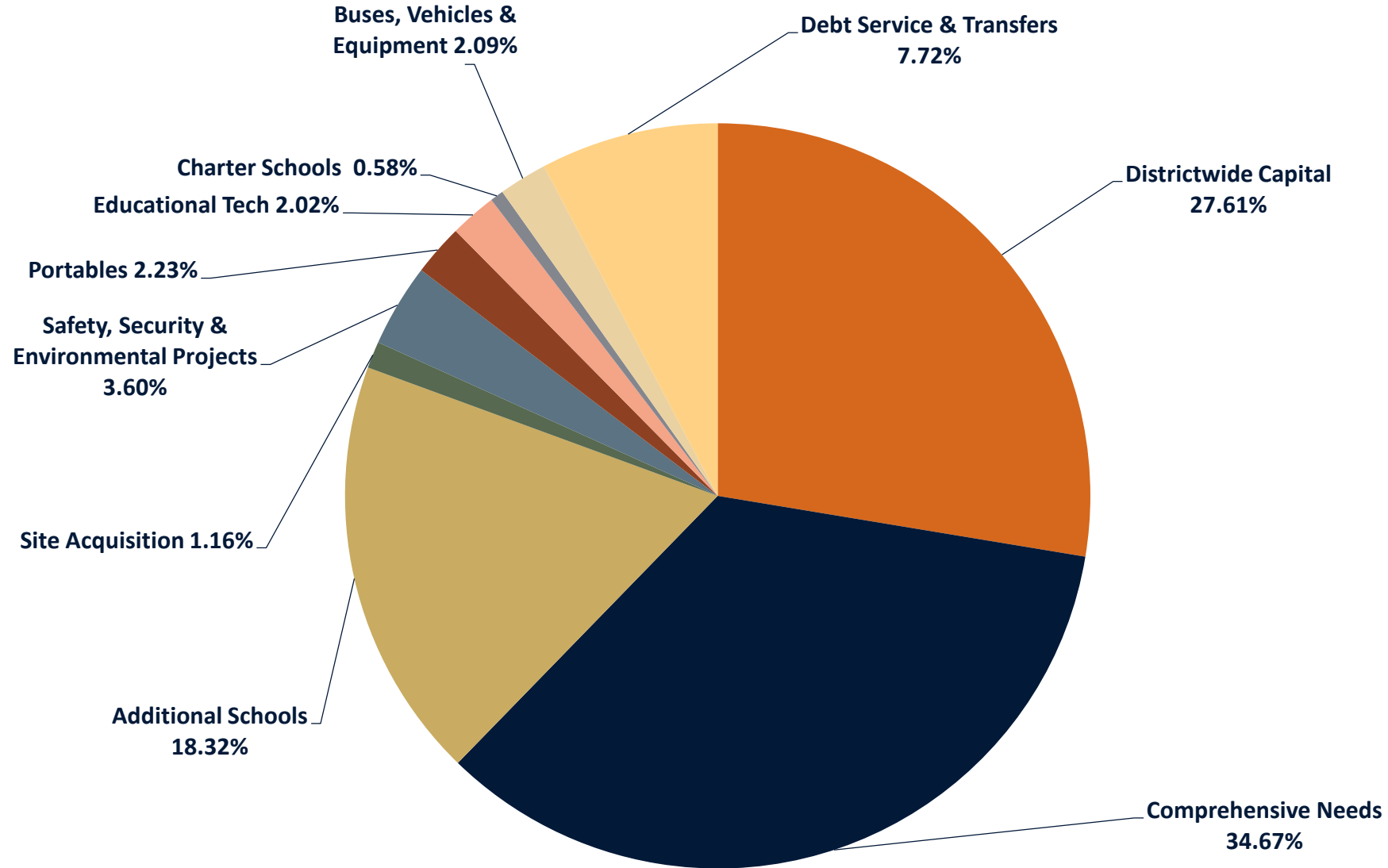
Capital Projects Fund



Budgeted Capital Revenues by Source



Capital Projects Use of Funds (Excluding Reserves)



Five-Year New School Openings

- 2023 Water Spring MS
- 2024 47-E-W-4
- 2024 129-M-SE-2
- 2024 50-H-SE-2
- 2025 97-E-SE-2
- 2025 130-E-SE-2
- 2026 126-E-W-4
- 2027 105-E-SW-4



Summary

- Primary funding source for operations is the FEFP which achieves a high level of equalization
- Funding is recovering at a slow pace
- Appropriations are focused on student learning
- Capital funding is primarily from local sources
- Local taxpayers are to be commended for commitment to public education





Questions